

Robert Ziprick, Chairman Stan Brauer, Vice Chairman Robert Christman, Board Member Floyd Petersen, Board Member Karen Hansberger, Board Member

CRA AGENDA:

December 14, 2004

TO:

VIA:

Dennis R. Halloway, Executive Director

Jack Segal. Communication

FROM:

SUBJECT:

Authorize submittal of Agency State Controller's Report and the Annual State Housing and Community Development (HCD) Report to the State Controller's Office and the U. S. Bureau of

Census by December 31, 2004

### RECOMMENDATION

It is recommended that the Agency Board authorize submittal of the Agency State Controller's Report and the Annual State Housing and Community Development (HCD) Report to the State Controller's Office and the U. S. Bureau of Census by December 31, 2004.

## **BACKGROUND**

Redevelopment Law requires submittal of the reports, which contain information from the Agency's Annual Audit as well as information from other sources. Late filing results in a substantial penalty.

#### **ANALYSIS**

The Redevelopment Agency is required to submit annual reporting documents on the status and use of the low and moderate income housing fund and housing activities for fiscal year 2003-04. State law requires redevelopment agencies to file their report within six months of the Agency's fiscal year end. This report includes the Agency's Inclusionary obligation based on housing activity during the reporting year as well as any housing displacement.

# **ENVIRONMENTAL**

Not applicable.

### FINANCIAL IMPACT

None if filed in a timely manner.